

# FUTURE PERFECT

GIVING FAMILY THEIR INHERITANCE EARLY CAN BE A PART OF AN EFFECTIVE TAX STRATEGY



Release funds from your home to give to your children

Part 3

For most of us, the family home is the primary asset we intend to pass on to our children and grandchildren as inheritance, yet few realise that the average inheritance tax bill is £175,000. Giving an inheritance early is one way to help reduce inheritance tax, as it will not be included in your estate as long as it is given at least seven years before you pass away. It is also an opportunity to assist your children and grandchildren while you are still around to enjoy it. That could mean helping them to clear student debt or to put a deposit on a property, or perhaps assist with the costs of education. It is possible to pass on your wealth early for all such situations by releasing the equity in your home, a solution growing in popularity as more and more homeowners over 55 look to realise the benefits of rising house prices. Crucially, equity release allows you to remain the owner of your home, from where you can enjoy seeing your family flourish with your help □

## GIFT AN INHERITANCE NOW

To find out how you can unlock the wealth tied up in your home, request equity release specialist Responsible Life's new 2017 guide by calling 0800-652 8789. This is a lifetime mortgage. To understand the features and risks ask for a personalised illustration. Responsible Life is authorised and regulated by the Financial Conduct Authority.

SHUTTERSTOCK

# The List

HOUSE & GARDEN

1,000 DESIGN PROFESSIONALS FOR YOUR HOUSE AND GARDEN

Designing children's bedrooms can be a daunting task. Whether you are looking for inspiration or considering a redesign, you need The List, *House & Garden's* online directory of design professionals.



**FROM TOP** **Jessica Buckley Interiors** is a flourishing interior design practice offering a range of residential design services to clients in the UK. Jessica's sense of adventure and love of travel influence her fun and vibrant designs. [jessicabuckley.co.uk](http://jessicabuckley.co.uk). Founded by interior designer Ursula Wesselingh, **Room to Bloom** is a London-based interior design studio specialising in children's interiors for parents who, like Ursula, believe kids deserve the most beautiful room in the house! [room-to-bloom.com](http://room-to-bloom.com). **Studio Duggan** is a leading design studio, creating distinctive interiors for high-end residential projects. Founded by Tiffany Duggan in 2011, it has quickly gained a reputation for its dynamic projects. [studioduggan.com](http://studioduggan.com)

Visit our online directory today to find the local experts as well as inspiration you need from all corners of the UK - [houseandgarden.co.uk/the-list](http://houseandgarden.co.uk/the-list). For more information, call 020-7152 3639, or email [charlotte.richmond@condenast.co.uk](mailto:charlotte.richmond@condenast.co.uk) □

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